



## **Enviro Innovate Presents at the Carbon XPRIZE Team Summit**

January 3, 2017

BOSTON, MA - On December 8 and 9, 2016, Enviro Innovate Chairman and CEO, Tom Thompson, representing Enviro Innovate and its clean-tech innovation ecosystem, presented to XPRIZE and its Carbon XPRIZE competitors at the 2016 Carbon XPRIZE team summit in New Orleans, LA. Thompson also moderated a panel discussion focused on the clean-tech research, development and commercialization roadmap.

Accompanying Thompson to New Orleans were representatives from Enviro Ambient, Queen's University, the Enviro Innovate Clean-tech Foundation and Carbonomics LLC, who effectively represented all aspects of our diverse offering to XPRIZE and the Carbon XPRIZE teams. Our bandwidth and bench strength was noted and acknowledged by many in attendance.

Enviro Ambient (EAC), Enviro Innovate (EIC) and XPRIZE announced in September 2016 a partnership to support teams competing for the \$20M NRG COSIA Carbon XPRIZE. EIC's not-for-profit CO<sub>2</sub> Capture and Conversion Research, Development and Commercialization Centre ("CCCC") is a collaboration with not only XPRIZE, but also a host of academic, not-for-profit and industry partners in South-Eastern Ontario, including among others the Enviro Innovate Clean-tech Foundation, Queen's University, DuPont, GreenCentre Canada, the Kingston Economic Development Corporation and Kingston Process Metallurgy.

Of particular interest to XPRIZE and their Carbon XPRIZE competitors were the following opportunities:

- Access to EIC's economically disruptive flu-stream CO<sub>2</sub> capture platform.
- Access to DuPont's Kingston Technology Centre ("KTC"), part of a global network of R&D centers, where DuPont has evaluated, developed, and/or commercialized hundreds of new materials and industrial process technologies throughout its history, contributing to the commercial implementation of dozens of industrial innovations now operating and in use around the world.
- Access to Queen's University ("Queen's") and its industry partnership, R&D and commercialization services to facilitate partners at every stage of clean-tech development.



- Assistance from GreenCentre Canada (“GCC”).
- Of particular interest to many of the Carbon XPRIZE teams was EIC’s business development services.
- Also of particular interest to both the XPRIZE scientific advisory board and many of the Carbon XPRIZE teams was access to Carbonomics, a partner with extensive experience preparing greenhouse gas life cycle assessments (“LCAs”), obtaining approval and registering companies’ processes for worldwide carbon trading, and assisting in making markets for carbon credits generated by emitters using such processes.

There is no question that the key components of the value proposition presented to XPRIZE in May 2016, and formally accepted by XPRIZE in June 2016, are even more important to Carbon XPRIZE competitors than was first imagined. The Carbon XPRIZE Team Summit only reinforced this point.

There is a very important long-term opportunity for the Carbon XPRIZE competitors and our coalition in continuing to work closely with XPRIZE, the Carbon XPRIZE, and its scientific advisory board. Our commitment to XPRIZE is to help all teams succeed in their business developments, whether or not they win the XPRIZE competition. This also provides all involved with the platform to leverage this opportunity well past the end of the Carbon XPRIZE competition.